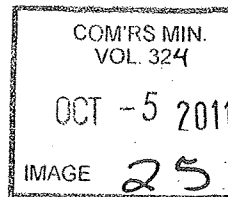


On motion of Mr. Hartmann, seconded by Mr. Monzel the resolution was adopted.



RESOLUTION RESTATING THE CONDUIT DEBT ISSUANCE
POLICY FOR HAMILTON COUNTY, OHIO

WHEREAS, the Board of County Commissioners has reviewed the issuance of conduit debt through Hamilton County, approved a policy on May 26, 1999, amended the policy on December 29, 1999 and restated the policy in its entirety on August 28, 2002 and on September 19, 2007 ; and

WHEREAS, the Board desires to make additional modifications to the policy, now restated in its entirety as follows; and

WHEREAS, the Board desires to continue to promote development within Hamilton County through the issuance of industrial development revenue bonds and economic development revenue bonds that comply with the county's industrial and economic development plans; and

WHEREAS, the Board desires to continue to approve hospital revenue bonds to be issued by the Hamilton County Hospital Commission; and

WHEREAS, the Board and county employees will not review the financial proforma nor conduct any physical inspections of the property to determine the appropriateness and the adequacy of the proposed physical improvements, cost estimates, or the viability of the project proposed for conduit debt, and

WHEREAS, a state agency, the Ohio Housing Finance Agency, exists for the issuance of housing revenue bonds throughout the state and the Board reserves the right to refer requests for conduit debt for housing to OHFA; and

WHEREAS, education is not a core service of the county and thus the county will consider education issues on a case by case basis; and

WHEREAS, the Board desires to recoup costs incurred in issuance of such debt.

WHEREAS, hospital revenue bonds issued by the Hamilton County Hospital Commission are exempt from the fees to be paid to the County.

NOW, THEREFORE, BE IT RESOLVED, the Board of Commissioners of Hamilton County, Ohio does hereby resolve to issue industrial development revenue bonds, economic development revenue bonds, and hospital revenue bonds in accordance with the requirements of the respective governing organizations, Hamilton County Development Co., Inc. and Hamilton County Hospital Commission; and

BE IT FURTHER RESOLVED that all documents be reviewed by counsel for the County, as designated by the County, with fees to be paid by the conduit borrower; and

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BE IT FURTHER RESOLVED that the issuer provide a maturity schedule and a one page report of annual activity including the balance of debt outstanding at the end of the calendar year to the Director of Finance, Hamilton County Auditor's Office by February 28 of the following year; and

BE IT FURTHER RESOLVED that a one time, up front fee of $\frac{1}{2}$ of 1% of the principal amount, with a maximum of \$10,000, plus the aforementioned fees for counsel's review, is hereby established for all conduit debt with the exception of the hospital revenue bonds issued in conjunction with the Hamilton County Hospital Commission; and

BE IT FURTHER RESOLVED that the Clerk of the Board be and hereby is authorized and directed to certify copies of this resolution to, Christian Sigman, County Administrator; David Main, President, Hamilton County Development Co., Inc.; Richard Delewski, Hamilton County Hospital Commission; Peck, Shaffer & Williams; Susan Walsh, Director, Hamilton County Community Development; and Dusty Rhodes, County Auditor.

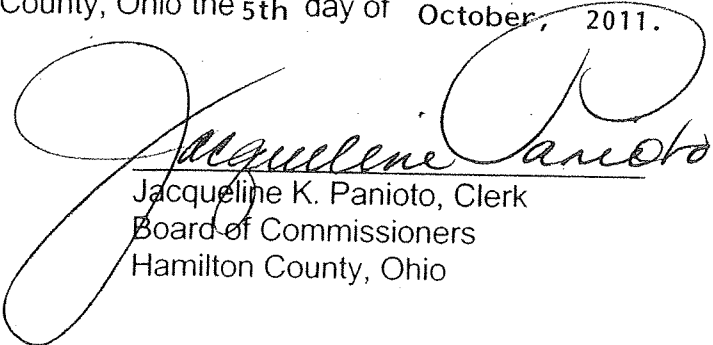
ADOPTED at a regularly adjourned meeting of the Board of Commissioners of Hamilton County, Ohio this 5th day of October, 2011.

Mr. Hartmann, YES Mr. Monzel, YES Mr. Portune, YES

CERTIFICATE OF THE CLERK

IT IS HEREBY CERTIFIED that the foregoing is a true and correct transcript of a resolution adopted by the Board of County Commissioners in session the 5th day of October 2011.

IN WITNESS WHEREOF, I have hereunto set my hand affixed official seal of the Office of the Commissioners of Hamilton County, Ohio the 5th day of October, 2011.


Jacqueline K. Panioto, Clerk
Board of Commissioners
Hamilton County, Ohio